

Media Contact Autumn Foster <u>afoster@unitusccu.com</u> 503-423-8468

## FOR IMMEDIATE RELEASE

## Unitus Community Credit Union Pledges Support for Ukraine's Credit Unions

Unitus joins Worldwide Foundation for Credit Unions' effort to support Ukrainian credit unions impacted by Russian invasion

**Portland, Ore., February 28, 2022** – Unitus Community Credit Union announced today it has joined the Worldwide Foundation of Credit Unions' (WFCU) fundraising efforts in support of Ukrainian credit unions. The <u>Ukrainian Credit Union Displacement Fund</u> will "help mitigate both short- and long-term impacts to Ukraine's credit union system and those who look to it for support, including both employees and members," according to a WFCU news release.

Unitus pledged \$2,500 to the displacement fund, joining dozens of other credit unions and organizations in support of Ukrainian credit unions. According to the World Council of Credit Unions, there are two credit union associations in Ukraine with a 30-year history of providing both regulatory and development support to build and strengthen credit unions there.

The announcement of the development of the displacement fund came Sunday night at the inaugural Cooperative Voices Event, held on the eve of the Credit Union National Association's Governmental Affairs Conference. Unitus' Executive Vice President and Chief Strategy and Innovation Officer, David Fehrer is attending the conference and made the donation on Unitus' behalf.

- "As members of the global cooperative movement, it's important that we support our colleagues around the world, especially in times of crisis," explained Fehrer. "We know this fund will have a large impact on credit unions across Ukraine as they navigate this difficult time."
- "I have personally visited credit unions in Lviv, Ukraine, and know they will directly benefit from this displacement fund and the generosity of credit unions around the world," said Steven Stapp, President and CEO of Unitus Community Credit Union. "We know these donations will make a difference for the credit union system, employees, and members in Ukraine."

The Worldwide Foundation of Credit Unions is the charitable and engagement arm of the World Council of Credit Unions. Anyone interested in donating to the Ukrainian Credit Union Displacement Fund can text CUS4UKRAINE to 44321.

## **About Unitus Community Credit Union**

At Unitus, we invest in people by doing the right thing. Through partnerships with nonprofit organizations, we provide support for community and global groups through volunteerism and financial donations. Our 104,000 members count on us to serve them and their communities; our 300 employees share that passion for service. Learn about the local impact Unitus makes by visiting unituscu.com.