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FOR IMMEDIATE RELEASE

Unitus Community Credit Union Announces New Leadership in Finance Division

Two new appointments bring a combined 42 years of financial expertise to the credit union

Portland, Ore., May 3, 2022 – Unitus Community Credit Union has hired and promoted two individuals to key finance positions within the organization. Michael Namba has joined Unitus as the SVP/Chief Financial Officer, responsible for all financial management activities for the organization. He will be supported by Larry Cavasso who has been promoted to AVP/Controller.

Mr. Namba's responsibilities include financial reporting, budgeting and financial forecasts, financial performance management, and balance sheet risk management. Prior to joining Unitus, Mr. Namba served as the Chief Financial Officer and Chief Administrative Officer with San Francisco Federal Credit Union. He has extensive experience in finance administration and operations. Mr. Namba earned his Bachelor of Science degree in Accounting from San Jose State University and is a Credit Union Development Educator. He serves on the National Leadership Council for Positive Coaching Alliance.

"I'm excited to lead the finance division at Unitus," said Mr. Namba. "As we continue to navigate challenges in the financial industry, we are working to responsibly manage our financial performance to contribute to organizational growth while keeping our members at the heart of every decision we make."

"Michael's proven leadership will be a tremendous asset to our credit union," said Steven Stapp, President and CEO of Unitus Community Credit Union. "In his 30+ years in the financial services sector, he has weathered many storms, yet managed to grow organizational portfolios and membership while mitigating risk."

Larry Cavasso will support the finance division as the new AVP of Finance/Controller. Mr. Cavasso started at Unitus as the Assistant Controller in 2019. His experience in finance and accounting dates back nearly 20 years. He holds a master's degree in accounting and a bachelor's degree in Financial Economics from the University of Oregon. He is a member of the Oregon Society of Certified Public Accountants.

"This role allows me to provide accurate and timely financial reporting for decision making to support our members with a healthy, local credit union," explained Mr. Cavasso. "It's a great opportunity to support the growth and development of our finance division."

"We are thrilled to promote Larry to this new role that has a direct impact on our members," said Mr. Stapp. "The responsible management of our strong financial portfolio helps us better serve our members with loan products, accelerated savings returns, and our continued commitment to community."

About Unitus Community Credit Union

At Unitus, we're dedicated to improving lives in the communities we serve. As a member-owned local credit union, we invest in people by doing the right thing. Through partnerships with nonprofit



organizations, we provide support for community groups through volunteerism and financial donations. Our 104,000 members count on us to serve them and their communities; our nearly 300 employees share that passion for service. Learn about the local impact Unitus makes by visiting unitusccu.com.